Litepaper

FEG Token

Feed Every Gorilla

FEG is a decentralized token that has developed the first fork to combine the powers of Shiba Inu (SHIB) and reflect.finance (RFI) with a super deflationary black hole that hyper-deflates the supply of the FEG governance token.

Established January 2021

Version 0.1

Table of Contents

The Beginning

FEG was launched fairly to Feed Every Gorilla!
Community-driven.
Built to succeed.

Feed Every Gorilla!

FEG Token ("FEG," "FEGtoken") is a progressive deflationary decentralized finance (DeFi) token built to succeed.

The main idea behind FEG is to provide a decentralized transaction network that operates on the Ethereum blockchain (ERC-20) and the Binance Smart Chain (BSC). The path forward for FEG is determined by market fluctuations, but the model it runs on begs FEG to succeed.

ETH-FEG was released on January 31, 2021, and BSC-FEG was released on February 12, 2021. Each pair was able to continuously re-balance the variances between the other pairs that the community initially witnessed.

FEG is a deflationary token with a maximum circulating supply of 100 quadrillion. On each transaction, a tax of 1% will be distributed to the holders and a further 1% will be burned, hence incentivizing holders to hold and decreasing the supply over time. As the supply decreases, the scarcity of the token increases. This inversely-proportional relationship constitutes a supply and demand model. Furthermore, there is no limit as how many tokens can be burned. Without a burning limit, many can predict what happens next.

Tokenomics

A one-of-a-kind ecosystem.
For all.

- FEG is a **deflationary** token on both the Ethereum blockchain (ERC-20) and the Binance Smart Chain (BSC) with a combined circulating supply of 100 quadrillion at launch. Each chain was launched with an initial 50 quadrillion tokens burned and 50 quadrillion tokens in circulating supply.

- For **each** transaction (buy/sell/transfer), a tax of 1% will be distributed to the holders and 1% is burned by sending FEG tokens to an inaccessible "black hole" (a kind of holder). As a result, this incentivizes investors to hold, which decreases the circulating supply, and drives demand up.

- 100% of the fee charged on token transfers is redistributed to existing token holders **instantly and automatically** at the time of each transaction.

- Half of the token supply was burned immediately because the contracts of FEG on ERC-20 and the BSC are based on the foundational deflationary mechanism where 2% of every transaction are distributed to all holders.

- **FEG is fully decentralized.** Ownership was renounced at launch and all communications, developments, and marketing campaigns are planned and performed by members of the community.

- FEG has planned to advance further into the cryptocurrency space by releasing innovative products, such as decentralized and centralized exchanges, non-fungible tokens (NFTs), and gaming. The sustainability of FEG is of utmost importance to the community leaders.

- **FEG was audited and verified by WARONRUGS* and Solidity Finance**.**

- FEG has been proven to have no backdoors or denial-of-service (DoS) attack routes.

* Visit https://twitter.com/WARONRUGS/status/1356659127909568512 for additional details.
** Visit https://solidity.finance/audits/FEG for additional details.

FEGtoken.com

FEGtrack

Witness mooning!
Track your rewards.

Holders can track their FEG tokens using the FEGtrack application, which can be downloaded from the App Store for Apple iOS devices and the Google Play Store for Android devices.

Data is pulled from the blockchain using only **public** addresses.

The following are several features that are available within FEGtrack:

- FEG token balance and total value
- Rewards
- Market cap information
- Charts
- Future balance based on FEG tokens held

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FEGex

The future of cryptocurrency exchange.

FEGex (**https://feg.exchange**) is an all-in-one exchange. It was built with custom coding that is specifically designed to resolve major issues with other popular exchanges surrounding decentralized finance (DeFi) tokens while combining the functionality for token swaps. FEGex also provides a bridge for multi-chain interoperability.

Why FEGex?
FEGex can easily cut the exchange fees for buying and selling FEG when paired with Ethereum (ETH) and Binance Coin (BNB).

What does this mean?
Investors save the more of fee incurred with other exchanges. Additionally, investors have the opportunity to buy more FEG with their BNB and receive more BNB when selling.

What are some other highlights of FEGex?
- Ability to stake any token listed and earn ETH or BNB directly*
- Ability to launch multi-asset pools with weighted proportions, which will all have the ability to cross-trade
- Built-in liquidity locking option, which eliminates the need to search for where the liquidity is locked
- Smart liquidity options allow investors to add or remove one-sided liquidity to help ease the effects of impermanent loss and provide price rebalancing
- Anti-dumping technology that is embedded into every pair to make it possible for the ability to program circuit breakers that can temporarily set sell limits to stabilize trading and minimize price manipulation
- Front running bot protection

* Based on base currency

Staking and Liquidity Pools

Seamlessly earn passive income while contributing to the network!

Staking Pools

FEG tokens will be frozen on the exchange and used for transaction validation. For this, holders will be rewarded **0.12% of all sell transactions** that occur on the exchange as FEG is the governance token for FEGex, the official FEG exchange.

There is an auto-conversion of 1% FEG rewards from the 2% tax for all transactions. Holders will receive Ethereum (ETH) or Binance Coin (BNB), based on the dollar value of the FEG tokens at the time of reward distribution. As the rewarded tokens are converted into ETH and BNB, they are placed into a staking pool. This pool will be sold once a threshold is reached, and the profits will be rewarded to the participants of the staking pool; the amount rewarded will be relative to the percentage of ownership within the staking pool at the time of the sale for each participant.

It is important to note that there is **no impermanent loss with staking**, and participants can unstake FEG tokens anytime.

Holders are rewarded for **all** transactions that occur on the decentralized exchange. This involves FEG tokens and all other listed tokens on the blockchain where staking is active.

Liquidity Pools (LP)

Holders that put FEG tokens into liquidity will get the opportunity for further purchasing of FEG using the FEG tokens that are placed into liquidity. As a result, these holders will be rewarded in ETH or BNB depending on the chain that liquidity is being provided in.

1-Sided Liquidity
- No need to pair ETH or BNB to participate in the liquidity pools
- Maximum 1-sided liquidity add per transaction is equivalent to 1% of the pool; if the pool contains 100 ETH, then 1 ETH can be placed in at a time*
- Subject to impermanent loss as more investors are purchasing FEG tokens; compensation for this will be in ETH or BNB, based on the chain liquidity is being provided in
- LP receives **0.2% of all sales on FEG pairs and 0.08% of sales on all pairs**

* The pool will be in FEG. ETH was mentioned solely for concept explanation purposes.

Philanthropy

Spreading goodness.
Making a difference.
Being the change.

The FEG community reached out to several wildlife organizations.
The **Pan African Sanctuary Alliance (PASA)** was selected as a charitable partner.
FEG Token is proud to be one of their main supporters.

Why PASA?
PASA has been fighting against illegal hunting while putting efforts into research, education, and emergency response regarding wildlife. The alliance has a strong passion and goal to protect those that are unable to protect themselves. PASA is the largest coalition of wildlife centers and sanctuaries across Africa. With a network of 23 member organizations in 13 African countries, PASA serves as a united coalition to fight, protect, and save humanity's closest relatives from the brink of extinction.

How much does PASA receive?
The first $750 (USD) is matched 1:1 by the FEG team monthly.

Where to donate?
Donations are accepted in $FEG, $ETH, and $BNB.
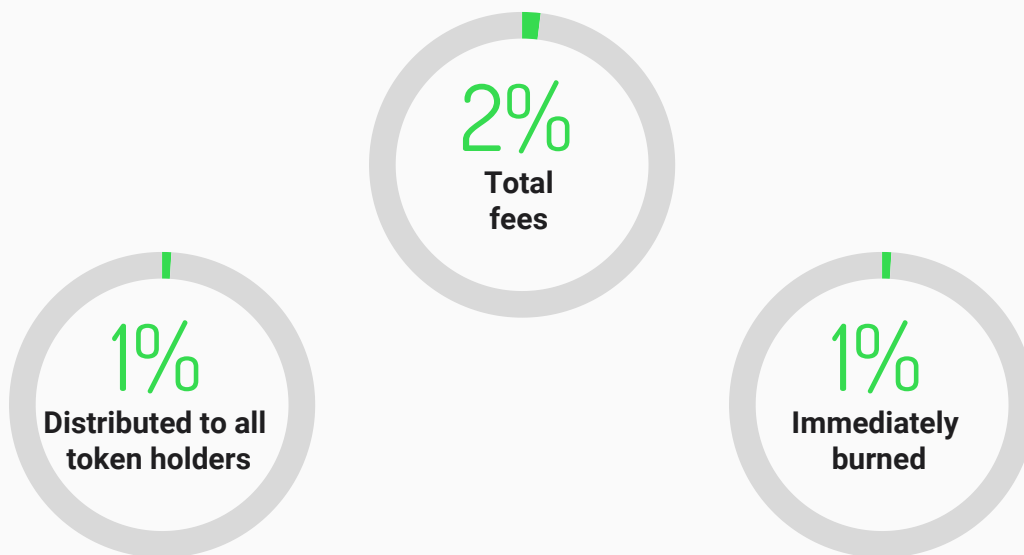*Donation Address: 0x542ECAb35F70003401D9aD6909d4A3dbe7282494*

Looking Forward

To the moon with FEG Token!
When Lambo?!

The FEG network consists of FEG tokens on both the Ethereum blockchain (ERC-20) and Binance Smart Chain (BSC); however, FEGex bridges the two chains as well as make one-sided liquidity possible. Investors can enjoy reduced gas fees and eliminated fees on the FEG side of the trades, which will give investors more profit on sales and more tokens with each purchase.

To ensure the sustainability of the token, 1% of the tax will be distributed to the holders of FEG and 1% will be burned to reduce the supply in **each** transaction (buy/sell/transfer). Ownership was renounced after listing, and, as such, there will be no changes to the contract functions.

Rewards are **frictionless**! Investors can rest assured that rewards will be delivered as long as FEG is being held. There is no need for farming or outrageous gas fees for staking.

2%
Total fees

1%
Distributed to all token holders

1%
Immediately burned

FEG is **fully decentralized**, so all decisions are made in the community's favor. Each transaction triggers a **burn rate** of 1%, which decreases the supply of FEG over time. FEG rewards its holders with the 1% tax on each transaction to punish sellers.

Looking forward, FEG is planning to advance further into the cryptocurrency space by releasing **innovative** products while maintaining a **strong sense of community**. This will ensure the **sustainability** of the token. FEG has established partnerships to build and expand farming pools. The project is growing at a rapid rate with a promising future outlook.

FEGtoken.com

The FEG Family

There is an abundant amount of love for all of the Apes in the community. Everyone should feel appreciated, heard, and respected in the FEG family. Let's Feed Every Gorilla today!

Join the FEGfam!

Discord:
https://discord.gg/K372n4NkbJ
Telegram Chat:
https://t.me/fegchat
Telegram Announcement:
https://t.me/fegtoken
Twitter:
https://twitter.com/fegtoken
Medium:
https://fegtoken.medium.com
Instagram:
https://instagram.com/feg_token
Reddit:
https://www.reddit.com/r/FEGtoken

Support FEG Token!

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https://shop.spreadshirt.com/fegshop